

**THIS CIRCULAR TO SHAREHOLDERS IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused the contents of this Circular in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Circular") prior to its issuance as this Circular is under the category of Exempt Circulars pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressing disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



**G3 GLOBAL BERHAD**

Registration No. 200201002733 (570396-D)  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO THE**

**PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A  
REVENUE OR TRADING NATURE**

The above proposal will be tabled at the 21<sup>st</sup> Annual General Meeting ("**AGM**") of the Company to be conducted on a virtue basis through live streaming and remote voting via online meeting platform at [www.agriteum.com.my](http://www.agriteum.com.my) (Domain Registration No. with MYNIC-D1A400977) on Thursday, 22 June 2023 at 2.30 p.m. or at any adjournment thereof. The Notice of the AGM together with the Form of Proxy are set out in the Annual Report 2022 of the Company which are available for viewing/downloading from the Company's corporate website at [www.g3global.com.my](http://www.g3global.com.my).

A member who is entitled to attend, participate, speak and vote at the AGM is entitled to appoint a proxy(ies) to attend, participate, speak and vote on his behalf. The Form of Proxy must be deposited with our Share Registrar at *AGRITEUM* Share Registration Services Sdn Bhd, 2<sup>nd</sup> Floor, Wisma Penang Garden, 42, Jalan Sultan Ahmad Shah, 10050 George Town, Penang, not less than twenty-four (24) hours before the time appointed for the taking of poll at the meeting or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the meeting should you wish to do so.

Last date and time for lodging the Form of Proxy : Wednesday, 21 June 2023 at 2.30 p.m.

Date and time for the AGM : Thursday, 22 June 2023 at 2.30 p.m.

This Circular is dated 28 April 2023.

## DEFINITIONS

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Except where the context otherwise requires, the following definitions shall apply throughout this Circular and the accompanying appendices:

“Act”	: Companies Act 2016
“AGM”	: Annual General Meeting
“Annual Report 2022”	: Annual Report of G3 Global for the financial year ended 31 December 2022
“AG3”	: AG3 Sdn Bhd [Registration No. 201801046620 (1308652-M)]
“AGA Global”	: AGA Global Associate Holding Sdn Bhd [Registration No. 201501030250 (1155574-A)]
“AGA Touch”	AGA Touch (M) Sdn Bhd [Registration No. 200801019616 (820926-K)]
“Atilze”	: Atilze Digital Sdn Bhd [Registration No. 201401030974 (1107060-M)]
“Atilze AI”	: Atilze AI Sdn Bhd [Registration No. 201801034201 (1296228-H)]
“Bestinet”	: Bestinet Sdn Bhd [Registration No. 200801037543 (838886-T)]
“Bestinet Healthcare”	: Bestinet Healthcare Sdn Bhd [Registration No. 202001040846 (1397167-P)]
“Bestinet Technology”	: Bestinet Technology Sdn Bhd [Registration No. 201201035362 (1019844-K)]
“Board” or “the Directors”	: Board of Directors of the Company
“Bursa Securities”	: Bursa Malaysia Securities Berhad
“Clarity”	Clarity OSS (Malaysia) Sdn. Bhd. [Registration No. 200901024664 (867764-V)]
“CMSA”	: Capital Markets and Services Act, 2007
“Constitution”	Constitution of G3 Global
“Dato’ Sri Mohd Amin”	: Dato’ Sri Aminul Islam Bin Abdul Nor
“Datuk’ Haji Khan”	: Datuk Haji Khan Bin Mohd Akram Khan
“Director”	: Shall have the meaning given in Section 2(1) of the CMSA and includes any person who is or was within the preceding 6 months of the date on which the terms of the RRPT were agreed upon, a director of G3 Global, its subsidiary or holding company or a chief executive of G3 Global, its subsidiary or holding company
“EGM”	: Extraordinary General Meeting
“FYE”	: Financial year ended/ending, as the case may be
“G3 Global” or “Company”	: G3 Global Berhad [Registration No.200201002733 (570396-D)]
“G3 Global Group” or “Group”	: G3 Global and its subsidiaries
“G3 Global Shares” or “Shares”	: Ordinary shares of G3 Global

## DEFINITIONS

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“G3 Technologies”	: G3 Technologies Sdn Bhd. [Registration No. 201901016274 (1325602-T)]
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities, as amended from time to time and any re-enactment thereof
“LPD”	: 14 April 2023, being the latest practicable date prior to the printing of this Circular
“Major Shareholder”	<p>: A person who has (which includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon) an interest or interests in one or more voting shares in G3 Global or any other company which is the subsidiary or holding company of G3 Global and the number or aggregate number of those shares, is:</p> <p>(a) 10% or more of the total number of voting shares in the Company; or</p> <p>(b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder in the Company.</p> <p>For the purpose of this definition, “interest” shall have the meaning of “interest in shares” given in Section 8 of the Act.</p>
“NA”	: Net assets attributable to ordinary equity holders of the Company
“Person(s) Connected”	: Shall have the same meaning given in Paragraph 1.01 of the Listing Requirements
“Proposed Renewal of Shareholders’ Mandate”	: The proposed renewal of shareholders’ mandate for G3 Global and/or its subsidiaries to enter into RRPT pursuant to paragraph 10.09 of the Listing Requirements
“Related Party”	: A Director, Major Shareholder or Person Connected with such Director or Major Shareholder
“RM” and “Sen”	: Ringgit Malaysia and Sen, respectively
“RRPT”	: Related party transaction(s) which is recurrent, of a revenue or trading nature which are in the ordinary course of business and are necessary for day-to-day operations of the Group, which involve the interest, direct or indirect, of a Related Party

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa.

Reference to persons shall include a corporation, unless otherwise specified. Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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**Registered Office:**

Level 5, Tower 8, Avenue 5, Horizon 2  
Bangsar South City  
59200 Kuala Lumpur  
Wilayah Persekutuan Kuala Lumpur

Date: 28 April 2023

**The Board of Directors:**

Dato' Sri Alias Bin Ahmad (*Independent Non-Executive Chairman*)  
Dirk Johann Quinten (*Managing Director*)  
Dato' Sri Aminul Islam Bin Abdul Nor (*Executive Director*)  
Mr. Kunal Tayal (*Non-Independent Non-Executive Director*)  
Dr. Salihin Bin Abang (*Independent Non-Executive Director*)

**To: The Shareholders of G3 Global**

Dear Sir/Madam,

**PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

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**1. INTRODUCTION**

At the Company's last AGM held on 16 June 2022, the Company had obtained our shareholders' approval for the Group to enter into RRPTs as stipulated in the Circular to Shareholders dated 29 April 2022 in relation to Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Existing Mandate").

The Existing Mandate shall lapse at the conclusion of the forthcoming AGM, which has been scheduled to be held on 22 June 2023 unless it is renewed by a resolution passed at the said AGM.

On 25 April 2023, our Board announced its intention to seek your approval for the Proposed Renewal of Shareholders' Mandate at the forthcoming AGM.

The purpose of this Circular is to provide you with the relevant information on the Proposed Renewal of Shareholders' Mandate and to seek your approval on the ordinary resolution relating to the Proposed Renewal of Shareholders' Mandate to be tabled at the forthcoming AGM. The Notice of AGM and the Form of Proxy are enclosed with our Annual Report 2022 of the Company which are available for viewing/downloading from the Company's corporate website at [www.g3global.com.my](http://www.g3global.com.my).

**SHAREHOLDERS OF G3 GLOBAL ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE RESOLUTION TO GIVE EFFECT TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AT THE FORTHCOMING AGM.**

## **2. DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE**

### **2.1 Provisions under the Listing Requirements**

Pursuant to Paragraph 10.09(2) of the Listing Requirements, the Company may seek a shareholders' mandate in respect of RRPT involving recurrent transactions of a revenue or trading nature which are necessary for its day-to-day operations subject to, *inter alia*, the following:

- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public;
- (ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed below in relation to a listed issuer with a share capital of more than RM60 million:
  - (a) the consideration, value of the assets, capital outlay or costs of the RRPT is RM1 million or more; or
  - (b) the percentage ratio of such RRPT is 1% or more,whichever is higher;
- (iii) issuance of a circular to shareholders by the Company containing information as specified in the Listing Requirements. The draft circular relating shareholders' mandate for new RRPT must be submitted to Bursa Securities together with a checklist showing compliance with such information;
- (iv) in a meeting to obtain shareholders' mandate, the interested director, interested major shareholder or interested person connected with a director or major shareholder; and where it involves the interest of an interested person connected with a director or major shareholder, such director or major shareholder, must not vote on the resolution approving the transactions. An interested director or interested major shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transactions; and
- (v) the Company immediately announce to Bursa Securities when the actual value of the RRPT entered into by the Company exceeds the estimated value of the RRPT disclosed in the Circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

In its ordinary course of business, the Group has entered into certain RRPT and it is anticipated that the Group would enter into such transactions with the Related Party in the ordinary course of business, the particulars of which are set out in Section 2.5.2 below.

Accordingly, the Company proposes to seek the approvals from its shareholders for G3 Global Group to enter into RRPT with Related Party as disclosed in Section 2.5.2 of this Circular, on the terms not more favourable to the Related Party than those generally available to or from the public and are not detrimental to the minority shareholders.

### **2.2 Validity of the Proposed Renewal of Shareholders' Mandate**

The Proposed Renewal of Shareholders' Mandate, if approved by the shareholders at the forthcoming AGM, shall take effect from the date of passing of the resolution proposed at the forthcoming AGM and will continue to be in force until:

- (a) the conclusion of the next AGM of the Company, at which time the mandate will lapse, unless the mandate is renewed by a resolution passed at that meeting;
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier.

Thereafter, approval from the shareholders will be sought for the renewal of the mandate for the Company and/or its subsidiary companies to enter into recurrent related party transactions of a revenue or trading nature which are in the ordinary course of business and are necessary for the day-to-day operations of the Group, at each subsequent AGM of the Company.

## 2.3 Disclosure in annual report

Disclosure will be made in our annual report in accordance with Paragraph 3.1.5 of Practice Note No. 12 of the Listing Requirements, which requires a breakdown of the aggregate value of the RRPT made during the financial year pursuant to the Proposed Renewal of Shareholders' Mandate based on the following information:

- (a) the type of RRPT entered into; and
- (b) the names of the Related Parties involved in each type of RRPT entered into and their relationship with the Group.

## 2.4 Principal Activities of G3 Global Group

The principal activity of the Company is investment holding, information and communications technology and healthcare. G3 Global Group is involved in the provision of services relating to telecommunications industry and Artificial Intelligence solutions and healthcare systems and solutions.

The particulars of the subsidiaries of G3 Global and their principal activities as at the LPD are as follows:

<b>Name of company Subsidiaries</b>	<b>Effective equity interest (%)</b>	<b>Principal activities</b>
Atilze Digital Sdn Bhd	100	Supplier of telecommunication solutions, services and products
Atilze Solutions Sdn Bhd	100	Dormant
Atilze AI Sdn Bhd	100	Provision of information technology service and Artificial Intelligence ("AI") solutions
G3 Technologies Sdn Bhd	100	Provision of AI solutions
Bestinet Healthcare Sdn Bhd	51	Business dealing with pharmaceutical, medicines & health products specifically COVID-19 Test Kits distribution solutions as well as supply of medical equipment, devices, diagnostic tools, personal protective equipment and healthcare related products.
AG3 Sdn. Bhd.	100	Provide security guards digital platform services
<i>Subsidiary of Atilze Digital Sdn Bhd</i> Connected Mobility Technologies Sdn Bhd	100	Dormant

## 2.5 Details of the RRPT and the Related Parties under the Proposed Renewal of Shareholders' Mandate

### 2.5.1 Classes of Related Parties

The Proposed Renewal of Shareholders' Mandate will apply to the following classes of Related Parties:

- (a) Directors;
- (b) Major Shareholders; and
- (c) Person Connected with the Directors and/or Major Shareholders.

2.5.2 The details of the RRPT in respect of which the Company is seeking for Proposed Renewal of Shareholders' Mandate are as follows:

Company in G3 Global Group	Transacting Party /Provider	Recipient	Nature of transactions	Related Party	Estimated aggregate value as disclosed in the Circular to Shareholders dated 29 April 2022 ("Estimated Value")  (RM)	Actual value transacted (from date of AGM on 16 June 2022 up to the LPD) ("Actual Value")  (RM)	<sup>N1</sup> Estimated aggregate value during the validity period of the Proposed Renewal of Shareholders' Mandate ("Current Estimated Value")  (RM)
G3 Global, AG3, Atilze AI, G3 Technologies	AGA Touch, Clarity, AGA Global	G3 Global, AG3, Atilze AI, G3 Technologies, Atilze	Procuring of Big Data services involving complex and massive data analytics techniques and technologies, Provision of Data Management services	AGA Touch <sup>(N2)</sup> , AGA Global <sup>(N2)</sup> , Clarity <sup>(N2)</sup> , Datuk Haji Khan <sup>(N2)</sup> , Datin Yasmine <sup>(N3)</sup>	8,000,000  ----- 8,000,000 -----	0  ----- 0 -----	8,000,000  ----- 8,000,000 -----

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Company in G3 Global Group	Transacting Party /Provider	Recipient	Nature of transactions	Related Party	Estimated aggregate value as disclosed in the Circular to Shareholders dated 29 April 2022 (“Estimated Value”)  (RM)	Actual value transacted (from date of AGM on 16 June 2022 up to the LPD) (“Actual Value”)  (RM)	<sup>N1</sup> Estimated aggregate value during the validity period of the Proposed Renewal of Shareholders’ Mandate (“Current Estimated Value”) (RM)
G3 Global, Atilze, Bestinet Healthcare	G3 Global, Atilze	Bestinet <sup>(N4)</sup> , Bestinet Technology <sup>(N4)</sup>	(a) Supply of AI equipment and services such as face recognition systems, backend software and diagnosis solutions	Dato’ Sri Mohd Amin <sup>(N4)</sup> , Kunal Tayal <sup>(N5)</sup>	40,000,000	0	40,000,000
	Bestinet Healthcare	Bestinet <sup>(N4)</sup> , Bestinet Technology <sup>(N4)</sup>	(b) Medical support services covering:				
			1) Supply of Covid-19 kits for testing		25,000,000	617,464	25,000,000
			2) Provision of Covid-19 tests and related services including swabbing by medical personnel and engaging lab for test results		35,000,000	0	35,000,000
			3) Development & Operations of Healthcare test kit distribution systems i.e., developing end to end distribution solutions for test kits distribution and test results tracking as well as operating and maintaining the solutions developed		20,000,000	0	20,000,000
					----- 120,000,000 =====	----- 617,464 =====	----- 120,000,000 =====

Notes:

(N1) *The Current Estimated Value of the transactions is merely indicative estimates which are based on past transactions values and/or management's estimate, and the Actual Values may vary due to changes in inter-alia, market condition, market prices and exchange rates.*

(N2) *Datuk Haji Khan is an indirect Major Shareholder of G3 Global. Deemed interested by virtue of his shareholdings in Global Man Capital Sdn Bhd pursuant to Section 8 of the Act.*

*Datuk Haji Khan is a director for AGA Global and Clarity. He is also the major shareholder of AGA Global. AGA Touch is the wholly-owned subsidiary of AGA Global.*

*Datuk Haji Khan is also the sole shareholder of Clarity.*

*AGA Global is a company incorporated in Malaysia on 14 August 2015 and principally involved in the business of Investment holding, dealers, manufactures and general merchants. AGA Touch is a company incorporated in Malaysia on 9 June 2008 and principally involved in the business of website designer, software developer and other related information technology service provider. Clarity is a company incorporated in Malaysia on 10 August 2009 and principally involved in provision of software solutions and other related services that maintain, support and develop the network systems.*

(N3) *Datin Yasmine Jane Binti Abdullah ("Datin Yasmine") is the spouse of Datuk Haji Khan. She is also a director of AGA Global, AGA Touch and Clarity. She is also the major shareholder of AGA Global.*

(N4) *Dato' Sri Mohd Amin is an Executive Director of G3 Global. He is an indirect Major Shareholder of G3 Global, deemed interested by virtue of his shareholdings in Dream Life Travels Sdn Bhd, Databliss Sdn Bhd and Instacloud Sdn Bhd pursuant to Section 8 of the Act; and through Greenfield Hills Sdn Bhd via his spouse Datin Rusilawati Binti Mohamed Yusoff and his son, Muhammad Qhailiz Norman Bin Aminul Islam.*

*Dato' Sri Mohd Amin is a director in both Bestinet and Bestinet Technology.*

*Bestinet is a company incorporated in Malaysia on 17 November 2008 and principally involved in the business of providing IT and manpower consultation; and general trading and services. Bestinet Technology is a company incorporated in Malaysia on 5 October 2012 and principally involved in provision technical information, know-how, process engineering manufacturing.*

*Both Bestinet and Bestinet Technology are one of the pioneer system providers of foreign worker recruitment solutions in Malaysia. With the opening of quarantine slots for foreign workers open for booking, both Bestinet and Bestinet Technology would require COVID-19 Test Kits supply distribution solutions, supply of COVID-19 Test Kits and support team to facilitate the swab process.*

(N5) *Kunal Tayal is a Non-Independent Non-Executive Director of G3 Global and he is also the Chief Financial officer of Bestinet. As such, Kunal Tayal is deemed interested in the Proposed Renewal of Shareholders' Mandate.*

2.5.3 There has not been any deviation where the actual value transacted of each RRPT, from the date on which the Existing Mandate was obtained up to the LPD, exceeds the estimated value of each RRPT as disclosed in the preceding year's circular to shareholders by 10% or more.

## 2.6 Amount Due and Owing to G3 Global Group by Related Party

There is no amount due and owing by the Related Party to G3 Global Group pursuant to the RRPT which exceeded the credit terms as at the financial year ended 31 December 2022.

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### **3. GUIDELINES, METHODS AND PROCEDURES IN RELATION TO THE RRPT**

#### **3.1 Guidelines on Thresholds of Authority**

The thresholds for the approval of RRPT within G3 Global Group are as follows:

- (i) For RRPT up to the prescribed threshold of the Listing Requirements of RM1 million or 1% of the applicable percentage ratio, whichever is lower, the RRPT will be reviewed by the Chief Financial Officer and approved by any one Director.
- (ii) For RRPT exceeding the prescribed threshold of the Listing Requirement of RM1 million or 1% of the applicable percentage ratio, whichever is lower, the RRPT will be reviewed by the Audit Committee and approved by the Board.

#### **3.2 Terms of the RRPT**

The terms of the RRPT are consistent with the Group's usual business practices and policies and are not more favourable to the Related Party than to those generally available to the public (where applicable) and are not to the detriment of the minority shareholders of G3 Global.

#### **3.3 Review methods or procedures for the RRPT**

G3 Global Group has established the following procedures and guidelines to ensure that the RRPT are undertaken on transaction prices and terms not more favourable to the Related Party than those generally available to third parties and are not to the detriment of the minority shareholders and that they are conducted at arms' length and on normal commercial terms consistent with the Group's usual business practices and policies and will not be prejudicial to shareholders:

- The Group's management personnel who manages, approves and negotiates the terms and pricing of transactions with Related Party shall not be a management personnel who has any interest, directly and/or indirectly, with the Related Party. Should such management personnel have any interest, directly and/or indirectly, with the Related Party in respect of transactions, such person must declare his/her interest to the Company and abstain from all dealings in connection with the transactions on behalf of G3 Global Group.
- The pricing, level and quality of products or services shall be determined based on the usual commercial terms, business practices and policies or otherwise in accordance with those practised by the Group with third parties including other applicable industry norms/ considerations.
- As part of this process in determining the pricing of products or services under RRPT, at least two (2) other contemporaneous transactions with unrelated third parties for similar products/services, and/or quantities will be used as comparison, wherever possible, to determine whether the prices and terms offered to/by the Related Party are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same/substantial similar type of products/services and/or quantities.
- Where quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined by the Group based on the Group's usual business practices to ensure that the RRPT is not detrimental to the Group and the reasons for the inability to obtain such quotation or comparative pricing in the first place shall be minuted by the Group's management for future review.
- Records will be maintained by the Company to capture all RRPT entered into pursuant to the Proposed Renewal of Shareholders' Mandate.
- Review by the Internal Auditor of all significant RRPT entered into pursuant to the Proposed Renewal of Shareholders' Mandate to ensure that the relevant approvals have been obtained and transactions are undertaken on an arm's length basis and on normal commercial terms which are not more favourable to the Related Party than those generally available to third parties and are not detrimental to the minority shareholders.

- Review by the Audit Committee of the management reports to ascertain that the guidelines and procedures established to monitor all significant RRPT have been complied with and the review shall be done at least every quarter.
- Review by the Board and the Audit Committee of the procedures for entering into RRPT as and when necessary. If a member of the Board or Audit Committee has an interest (direct or indirect) in the transaction, he / she shall abstain from deliberation and any decision-making by the Board or the Audit Committee in respect of that transaction.
- Disclosure will be made in the Company's Annual Report or in the Group's audited financial statements breakdown of the aggregate value, type of transactions and the names of the Related Party involved in each type of the RRPT made and their relationship with the respective companies involved made pursuant to the Proposed Renewal of Shareholders' Mandate during the financial year.
- In addition, pursuant to paragraph 2.5 of Practice Note 12 of the Listing Requirements, if the actual value of the RRPT entered into by any company within the Group exceeds the estimated value of RRPT disclosed in this Circular by 10% or more, the Company would make an immediate announcement to Bursa Securities of such a matter.

#### 4. RATIONALE AND BENEFITS OF TRANSACTING WITH THE RELATED PARTY

The RRPT entered into or to be entered into by G3 Global Group is in the ordinary course of business and intended to meet the business needs of the Group at the best possible terms so as to achieve the synergistic benefits within the Group. As such, it is anticipated that the RRPT would occur on a frequent and recurrent basis.

The Proposed Renewal of Shareholders' Mandate will eliminate the need to make announcements to Bursa Securities and/or to convene separate EGMs from time to time to seek shareholders' prior approval for the Group to enter into such RRPT. This will serve to reduce substantial administrative time and expenses in convening such EGMs without compromising the corporate objectives of the Group or affecting the business opportunities available to the Group.

#### 5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

The direct and indirect shareholdings of the interested Directors, Major Shareholders and Persons connected with them in G3 Global as at LPD are as follows:-

As at the LPD	Direct		Indirect	
	No. of G3 Global Shares	%	No. of G3 Global Shares	%
<b>Director</b>				
Dato' Sri Mohd Amin <sup>(N4)</sup>	-	-	517,888,900 <sup>(N1)</sup>	17.85
Kunal Tayal <sup>(N5)</sup>	-	-	-	-
<b>Major Shareholder</b>				
Global Man Capital Sdn Bhd <sup>(N6)</sup>	528,674,800	18.21	-	-
Datuk Haji Khan <sup>(N7)</sup>	-	-	528,674,800 <sup>(N3)</sup>	18.21
Greenfield Hills Sdn Bhd <sup>(N8)</sup>	322,199,700	11.10	-	-
Dato' Sri Mohd Amin <sup>(N4)</sup>	-	-	517,888,900 <sup>(N1)</sup>	17.85
Muhammad Qhailiz Norman Bin Aminul Islam <sup>(N9)</sup>	-	-	322,199,700 <sup>(N2)</sup>	11.10

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As at the LPD	Direct		Indirect	
	No. of G3 Global Shares	%	No. of G3 Global Shares	%
<b>Persons connected with Director and/or Major Shareholders</b>				
Datin Yasmine <sup>(N10)</sup>	-	-	-	-
Dream Life Travels Sdn Bhd <sup>(N11)</sup>	84,715,200	2.92	-	-
Databliss Sdn Bhd <sup>(N11)</sup>	71,304,800	2.46	-	-
Instacloud Sdn Bhd <sup>(N11)</sup>	39,669,200	1.37	-	-
Datin Rusilawati Binti Mohamed Yusoff <sup>(N12)</sup>	-	-	-	-

Notes:

- (N1) Deemed interested by virtue of his shareholdings in Dream Life Travels Sdn Bhd, Databliss Sdn Bhd and Instacloud Sdn Bhd pursuant to Section 8 of the Act; and through Greenfield Hills Sdn Bhd via his spouse Datin Rusilawati Binti Mohamed Yusoff and his son, Muhammad Qhailiz Norman Bin Aminul Islam.
- (N2) Deemed interested by virtue of his shareholding in Greenfield Hills Sdn Bhd. pursuant to Section 8 of the Act.
- (N3) Deemed interested by virtue of his shareholdings in Global Man Capital Sdn Bhd pursuant to Section 8 of the Act.
- (N4) Dato' Sri Mohd Amin, being the interested Director and interested indirect Major Shareholder, has abstained and will continue to abstain from deliberating and voting at the relevant Board meetings of the Company in relation to the Proposed Renewal of Shareholders' Mandate and will also abstain from voting in respect of his direct and/or indirect shareholdings in the Company, if any, on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM. Further, he has undertaken that he will ensure that persons connected with him will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.
- (N5) Kunal Tayal is a Non-Independent Non-Director of G3 Global and a Chief Financial Officer of Bestinet. As such, Kunal Tayal is deemed interested in the Proposed Renewal of Shareholders' Mandate. Accordingly, he has abstained and will continue to abstain from deliberating and voting at the relevant Board meetings of the Company in relation to the Proposed Renewal of Shareholders' Mandate and will also abstain from voting in respect of his direct and/or indirect shareholdings in the Company, if any, on the resolution pertaining to Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM. Further, he has undertaken that he will ensure that persons connected with him will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.
- (N6) Global Man Capital Sdn Bhd, being the interested Major Shareholders, will abstain from voting in respect of their direct and/or indirect shareholdings on the ordinary resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM. It has also undertaken to ensure that persons connected with them will also abstain from voting on the resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM.
- (N7) Datuk Haji Khan, being the interested indirect Major Shareholder, will abstain from voting in respect of his direct and/or indirect shareholdings in the Company, if any, on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM. Further, he has undertaken that he will ensure that persons connected with him will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.
- (N8) Greenfield Hills Sdn Bhd, being the interested Major Shareholders, will abstain from voting in respect of their direct and/or indirect shareholdings on the ordinary resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM. It has also undertaken to ensure that persons connected with them will also abstain from voting on the resolution,

*deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM.*

- (N9) *Muhammad Qhailiz Norman Bin Aminul Islam as the interested indirect Major Shareholder and also the son of Dato' Sri Mohd Amin, will abstain from voting in respect of his direct and/or indirect shareholdings on the resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM. Further, he has undertaken that he will ensure that persons connected with him will also abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.*
- (N10) *Datin Yasmine, the spouse of Datuk Haji Khan is the person connected to Datuk Haji Khan. She is also a director of AGA Global, AGA Touch and Clarity. She is also the major shareholder of AGA Global. She will abstain from voting in respect of her direct and/or indirect shareholdings in the Company, if any, on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM. Further, she has undertaken that she will ensure that persons connected with her will abstain from voting in respect of her direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.*
- (N11) *Dream Life Travels Sdn Bhd, Databliss Sdn Bhd and Instacloud Sdn Bhd, being persons connected with Dato' Sri Mohd Amin, will abstain from voting in respect of their direct and/or indirect shareholdings on the resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM. They have respectively undertaken to ensure that persons connected with them will also abstain from voting on the resolution, deliberating or approving the Proposed Renewal of Shareholders' Mandate at the Company's forthcoming AGM.*
- (N12) *Datin Rusilawati Binti Mohamed Yusoff, the spouse of Dato' Sri Mohd Amin is the person connected to Dato' Sri Mohd Amin, will abstain from voting on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM. Further, she has undertaken that she will ensure that persons connected with her will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the resolution pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the Company's forthcoming AGM.*

Save as disclosed, none of the other Directors or Major Shareholders of G3 Global and/or Persons Connected with them, has any interest, direct or indirect, in the Proposed Renewal of Shareholders' Mandate.

## **6. EFFECTS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE**

The Proposed Renewal of Shareholders' Mandate is not expected to have any effect on the share capital and number of issued shares, NA, earnings per share, dividend and gearing of the Group.

## **7. DIRECTORS' STATEMENT AND RECOMMENDATION**

The Board (save for Directors who are deemed interested in the Proposed Renewal of Shareholders' Mandate as mentioned in Section 5 above and have abstained from forming an opinion) having considered all aspects of the Proposed Renewal of Shareholders' Mandate, is of the opinion that the Proposed Renewal of Shareholders' Mandate is fair, reasonable and in the best interests of the Company's shareholders and the Group and accordingly recommend that you vote **IN FAVOUR** of the ordinary resolution pertaining to the Proposed Renewal of Shareholders' Mandate at the forthcoming AGM.

## **8. STATEMENT OF AUDIT COMMITTEE**

The Audit Committee has the overall responsibility of determining whether the procedures for reviewing all RRPT are appropriate to ensure that the RRPT are within the limits approved pursuant to the Proposed Renewal of Shareholders' Mandate.

The Audit Committee has seen and reviewed the terms of the Proposed Renewal of Shareholders' Mandate and is satisfied that G3 Global Group has in place adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner and these procedures and processes are reviewed on a quarterly basis.

The Audit Committee is of the view that the procedures as set out in Section 3.3 are sufficient to ensure that the RRPT are carried out:

- (i) at arms' length and in accordance with the Group's normal commercial terms;
- (ii) on terms which are not more favourable to the Related Party than those generally available to the public; and
- (iii) are not to the detriment of the minority shareholders.

Any member of the Audit Committee who is interested in any RRPT has not and shall not be involved in the review and deliberation of the relevant RRPT.

#### **9. APPROVALS REQUIRED**

The Proposed Renewal of Shareholders' Mandate will be sought from the shareholders of G3 Global at the AGM to be convened.

#### **10. AGM**

The notice convening the AGM to vote on the resolution in respect of the Proposed Renewal of Shareholders' Mandate and the Form of Proxy are set out in the Annual Report 2022 of the Company which are available for viewing/downloading from the Company's corporate website at [www.g3global.com.my](http://www.g3global.com.my). The AGM will be conducted on a virtual basis through live streaming and remote voting via online meeting platform at [www.agriteum.com.my](http://www.agriteum.com.my) (Domain Registration No. with MYNIC-D1A400977) on Thursday, 22 June 2023 at 2.30 p.m. or at any adjournment thereof for the purpose of considering and if thought fit, approving, inter alia, with or without modifications, the ordinary resolution on the Proposed Renewal of Shareholders' Mandate.

If you are unable to attend and vote in person at the AGM, you are requested to complete, sign and return the Form of Proxy enclosed together with the notice of AGM in accordance with the instructions therein. The Form of Proxy must be deposited at the Share Registrar of our Company, *AGRITEUM* Share Registration Services Sdn Bhd, 2nd Floor, Wisma Penang Garden 42, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang not less than twenty-four (24) hours before the time appointed for the taking of poll at the meeting or any adjournment thereof. The completion and return of the Form of Proxy will not preclude you from attending and voting at the AGM in person should you subsequently wish to do so.

#### **11. FURTHER INFORMATION**

You are advised to refer to the Appendix I set out in this Circular for further information.

Yours faithfully  
For and on behalf of the Board of  
**G3 GLOBAL BERHAD**

**DIRK JOHANN QUINTEN**  
Managing Director

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**FURTHER INFORMATION**


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**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

**2. MATERIAL LITIGATION**

As at the LPD, neither our Company nor our Group is engaged in any material litigations, claims or arbitration, either as plaintiff or defendant, and our Board does not have any knowledge of any proceedings, pending or threatened, against our Company or our Group or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of our Group.

**3. MATERIAL CONTRACTS**

Save as disclosed below, as at the LPD, neither our Company nor our subsidiary companies have entered into any contracts which are or may be material (not being contracts entered into in the ordinary course of business of our Group) during the 2 years immediately preceding the date of this Circular:

- (i) On 15 April 2022, G3 Global announced the expiry of Memorandum of Understanding ("MOU") between G3 Global, SenseTime Group Ltd and China Harbour Engineering Company Ltd in relation to a proposed collaboration to establishing an AI Park in Malaysia. The expiration of the MOU is not expected to have material financial impact to the Group.
- (ii) On 5 May 2022, G3 Global announced the award of RM118 million contract from Malaysia Airports (Sepang) Sdn Bhd to design, supply, install, testing and commissioning for Airport Integrated Security and Safety System at KLIA and KLIA 2 from Malaysia Airports (Sepang) Sdn Bhd.

**5. DOCUMENTS AVAILABLE FOR INSPECTION**

The following documents are available for inspection at the Registered Office of the Company at Level 5, Tower 8, Avenue 5, Horizon 2, Bangsar South City, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, during normal office hours from Monday to Friday (except public holidays) from the date of this Circular up to the time set for convening the forthcoming AGM:-

- i. Our Company's Constitution;
- ii. Audited consolidated financial statements of G3 Global for the financial years ended 31 December 2021 and FYE 31 December 2022; and
- iii. Material contracts referred to in Section 3 above.